

# Madison Creative Arts Academy, Inc.

2023-2024	
REVISED Forecasted Budget	
<b>Income</b>	
3230 Individuals with Disabilities Education Act (IDEA)	
3242 Federal Grant - Title IV, Part A	
3273 Education Stabilization Funds – VPK	\$ 3,553
3280 Coronavirus Aid, Relief, and Economic Security (CARES) Act	
3281 Elementary and Secondary School Emergency Relief (ESSER II & III)	\$ 668,563
3299 Revenue Through State	
3300 Revenue from State Sources	
3310 Florida Education Finance Program (FEFP)	
3310-1 Basic PK - 3	\$ 734,888
3310-10 Instructional Materials Allocation	
3310-11 Sparsity Supplement	
3310-12 Discretionary Local Effort	\$ 135,619
3310-14 Class Size Reduction	\$ 344,588
3310-15 Transportation	\$ 88,858
3310-16 DOE-Proration to Funds Available	-\$ 2,989
3310-17 Teacher Classroom Supply Assistance	
3310-18 Reading Allocation	
3310-19 Mental Health Assistance Allocation	\$ 34,347
3310-2 Basic ESE PK - 3	\$ 106,677
3310-22 Teacher Salary Increase	\$ 116,935
3310-23 Total Funds Compression Allocation	
3310-25 ESOL	
3310-26 Educational Enrichment Share	\$ 151,388
3310-3 Basic 4 - 8	\$ 1,024,728
3310-4 Basic ESE 4 - 8	\$ 105,642
3310-5 ESE Guarantee PK -3 and 4 - 8	\$ 38,400
3310-6 Supplemental Academic Instruction	
3310-7 Discretionary Millage	\$ 145,622
3310-9 Safe Schools Allocation	\$ 66,036
<b>Total 3310 Florida Education Finance Program (FEFP)</b>	<b>\$ 3,090,739</b>
<b>Total 3300 Revenue from State Sources</b>	<b>\$ 3,090,739</b>
3361 School Recognition Funds	
3391 School Hardening	\$ 6,090
3397 Capital Outlay Funding	\$ 219,460
3400 Revenue from Local Sources	
3440 Gifts, Grants and Bequests	\$ 850
3450 Food Service	
3451 Student Lunches	\$ 100,000
<b>Total 3450 Food Service</b>	<b>\$ 100,000</b>
3471 Preschool Program Fees	\$ 87,160

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3473 School-Aged Child Care Fees - VPK Wrap Around	\$ 19,125
3473 School-Aged Child Care Fees - After School Care	\$ 35,700
3490 Miscellaneous Local Services	-\$ 53,353
3491 Bus Fees	\$ 55,440
<b>Total 3490 Miscellaneous Local Services</b>	<b>\$ 2,087</b>
3495 Other Miscellaneous Local Sources	
3495-1 School Shirts	\$ 500
3495-10 Lost Library Books Reimbursement	
3495-13 Replacement of Damaged School Equipment	
3495-2 School Store	\$ 2,000
3495-3 Music	
Band Shirts	
Instrument Rental	
<b>Total 3495-3 Music</b>	<b>\$ 0</b>
3495-6 Sports	
Athletic Boosters	
Baseball	
Basketball	
Cheerleading	
Softball	
Volleyball	
<b>Total 3495-6 Sports</b>	<b>\$ 0</b>
3495-7 8th Grade Club	
Candy	
Chick-Fil-A Biscuit	
Christmas Trees	
Fall Festival-Cake Auction & Kiss the Pig	
Krispy Kreme	
Snacks	
Student contribution	
<b>Total 3495-7 8th Grade Club</b>	<b>\$ 0</b>
3495-8 PAT Club	
Cady Fundraiser	
Fall Festival	
Skeet Shoot	
<b>Total 3495-8 PAT Club</b>	<b>\$ 0</b>
3495-9 School Community Outreach	
Amazon Smile	\$ 200
Beta Club	
Book Fair	\$ 8,000
FFA	

<b>Madison Creative Arts Academy, Inc.</b>	
	<b>2023-2024</b>
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Field Trips	\$ 6,000
School Outreach Activities	
School Picture Commission	\$ 2,000
Yearbooks	\$ 5,000
<b>Total 3495-9 School Community Outreach</b>	<b>\$ 21,200</b>
<b>Total 3495 Other Miscellaneous Local Sources</b>	<b>\$ 23,700</b>
<b>Total 3400 Revenue from Local Sources</b>	<b>\$ 268,622</b>
<b>Total Income</b>	<b>\$ 4,257,028</b>
<b>Gross Profit</b>	<b>\$ 4,257,028</b>
<b>Expenses</b>	
<b>5000 Instruction</b>	
<b>5100 Teachers Basic K-8</b>	
5100120 Teacher salaries	\$ 1,041,730
5100140 Substitute salaries	\$ 45,000
5100150 Paraprofessional salaries	\$ 81,281
5100210 Instructional FRS Benefits	\$ 123,755
5100220 Instructional FICA/Med	\$ 83,175
5100230 Instructional Group Insurance	\$ 27,495
5100290 Instructional - Other Employee Benefits	\$ 58,534
5100310 Instructional Prof Services	\$ 6,000
5100360 Instructional Rentals/Subscriptions	\$ 50,000
5100390 Instructional Other Services-Printing, Copying, etc.	\$ 9,126
5100510 Instructional Supplies	\$ 33,483
COVID19 - Instructional Delivery	\$ 3,000
<b>Total 5100510 Instructional Supplies</b>	<b>\$ 36,483</b>
5100520 Instructional Textbooks	\$ 65,891
5100641 Capitalized FF&E	
5100642 Non-Capitalized FF&E	
5100643 Capitalized Computer Hardware	
5100644 Non-Capitalized Computer Hardware	\$ 74,497
<b>Total 5100 Teachers Basic K-8</b>	<b>\$ 1,702,966</b>
<b>5200 Teachers Exceptional</b>	
5200120 Teacher Exceptional Salaries	\$ 71,164
5200150 Paraprofessional Exceptional Salaries	\$ 11,297
5200210 Exceptional FRS Benefits	\$ 10,836
5200220 Exceptional FICA/Med	\$ 10,937
5200230 Exceptional Group Insurance	\$ 9,180
5200290 Exceptional - Other Employee Benefits	\$ 6,219
5200310 Exceptional Prof Services	\$ 44,262
5200510 Exceptional Supplies	\$ 340
5200642 Exceptional Non-Capitalized FF&E	\$ 363

# Madison Creative Arts Academy, Inc.

2023-2024 REVISED Forecasted Budget	
<b>Total 5200 Teachers Exceptional</b>	<b>\$ 164,598</b>
<b>5500 Teachers PreK</b>	
5500120 Teachers PreK salaries	\$ 106,773
5500150 Paraprofessional PreK salaries	\$ 55,200
5500210 PreK FRS Benefits	\$ 18,931
5500220 PreK FICA/Med	\$ 12,160
5500230 PreK Group Insurance	\$ 4,860
5500290 PreK - Other Employee Benefits	\$ 7,428
5500310 PreK Prof Services	
5500510 PreK Supplies	\$ 3,714
5500520 PreK Instructional Materials	
<b>Total 5500 Teachers PreK</b>	<b>\$ 209,066</b>
<b>Total 5000 Instruction</b>	<b>\$ 2,076,631</b>
<b>6000 Instructional Support Services</b>	
<b>6200 Instructional Media Services</b>	
6200130 Media Center Salaries	\$ 68,444
6200210 Media Center FRS Benefits	\$ 7,468
6200220 Media Center FICA/Med	\$ 5,180
6200230 Media Center Group Insurance	\$ 168
6200290 Media Center - Other Employee Benefits	\$ 1,976
6200360 Media Center Rentals/Subscriptions	\$ 2,256
6200390 Media Center Other Services-Printing, Copies	
6200510 Media Center Supplies	\$ 2,000
6200610 Library Books	
<b>Total 6200 Instructional Media Services</b>	<b>\$ 87,492</b>
<b>6400 Staff Training Services</b>	
6400310 Teacher Training Services	\$ 1,598
6400330 Travel & Conferences	\$ 500
<b>Total 6400 Staff Training Services</b>	<b>\$ 2,098</b>
<b>Total 6000 Instructional Support Services</b>	<b>\$ 89,590</b>
<b>6130 Health Services</b>	
6130160 Health Services Staff Salaries	\$ 42,905
6130210 Health Services FRS Benefits	\$ 5,784
6130220 Health Services FICA/Med	\$ 3,296
6130230 Health Services Group Insurance	\$ 96
6130290 Health Services Other Employee Benefits	\$ 2,188
6130310 Health Services Legal & Professional Fees	\$ 2,000
6130510 Supplies	\$ 1,500
<b>Total 6130 Health Services</b>	<b>\$ 57,769</b>
<b>6500 Instructional Technology Services</b>	
6500130 IT Services Personnel	\$ 44,366

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	<b>2023-2024</b>
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6500210 IT Services FRS	\$ 5,808
6500220 IT Services FICA/Med	\$ 3,292
6500230 IT Services Group Insurance	\$ 156
6500290 IT Services - Other Employee Benefits	\$ 1,792
6500360 IT Rentals, License & Subscriptions	\$ 18,000
6500370 IT Communications	\$ 1,254
6500510 IT Services Supplies	\$ 135
6500642 IT Services Non Capitalized FF&E	\$ 116
<b>Total 6500 Instructional Technology Services</b>	<b>\$ 74,919</b>
<b>7000 General Support Services</b>	
<b>7100 Board</b>	
7100790 Board Misc Expense	\$ 100
<b>Total 7100 Board</b>	<b>\$ 100</b>
<b>7200 General Admin (Superintendent's Office)</b>	
7200790 Administrative Costs	\$ 500
<b>Total 7200 General Admin (Superintendent's Office)</b>	<b>\$ 500</b>
<b>7300 School Administration</b>	
7300110 Administrator Salaries	\$ 165,202
7300160 Administration Staff Salaries	\$ 73,746
7300210 Administration FRS Benefits	\$ 30,383
7300220 Administration FICA/Med	\$ 17,534
7300230 Administration Group Insurance	\$ 10,772
7300240 Administration Workers Comp	\$ 13,807
7300290 Administrator - Other Employee Benefits	
7300310 Administration Professional Services	\$ 14,328
7300330 Administration Travel	\$ 500
7300360 Administration Rentals/Subscriptions	\$ 500
7300370 Administration Communications-Phone, Postage	\$ 5,000
7300390 Administration Other Services-Printing, Copying, etc.	\$ 4,000
7300510 Administration Supplies	\$ 3,000
7300530 Administration Advertising	\$ 768
7300642 Administration Non-Capitalized FF&E	
7300692 Administration Non-Capitalized Software	\$ 2,752
7300720 Administration Interest Paid	
7300730 Administration Dues & Fees	\$ 2,500
7300790 Administration Misc Expense	\$ 1,000
<b>Total 7300 School Administration</b>	<b>\$ 345,792</b>
<b>7400 Facilities Acquisition &amp; Construction</b>	<b>\$ 248,941</b>
<b>7500 Fiscal Services</b>	
7500160 Fiscal Services Personnel	
7500310 Fiscal Services Prof Services	\$ 70,000

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2023-2024	
REVISED Forecasted Budget	
7500730 Fiscal Services Dues & Fees	\$ 5,000
<b>Total 7500 Fiscal Services</b>	<b>\$ 75,000</b>
<b>7600 Food Services</b>	
7600160 Food Services Salaries	\$ 18,823
7600210 Food Services FRS	\$ 2,367
7600220 Food Services FICA/Med	\$ 1,495
7600230 Food Services Group Insurance	\$ 48
7600290 Food Services - Other Employee Benefits	\$ 1,055
7600510 Food Services Supplies	\$ 6,683
7600570 Food Services NSPL Food	\$ 100,000
7600642 Food Services Non-Capitalized FF&E	\$ 500
7600730 Food Services Dues & Fees	\$ 4,000
<b>Total 7600 Food Services</b>	<b>\$ 134,971</b>
<b>7800 Pupil Transportation Services</b>	
7800390 Transportation - Other Purchased Services	\$ 233,000
<b>Total 7800 Pupil Transportation Services</b>	<b>\$ 233,000</b>
<b>7900 Operation of Plant</b>	
7900160 Operations Support Personnel	\$ 99,724
7900210 Operations FRS Benefits	\$ 10,646
7900220 Operations FICA/Med	\$ 6,277
7900230 Operations Group Insurance	\$ 245
7900290 Operations - Other Employee Benefits	\$ 3,403
7900310 Operations Professional Fees	\$ 21
7900320 Operations Property & Liability Insurance	\$ 38,916
7900350 Operations Repairs & Main	\$ 38,000
7900360 Operations Rentals	\$ 65,320
7900370 Operations Communications	
7900379 Telephone and Other Data Communications	\$ 22,000
<b>Total 7900370 Operations Communications</b>	<b>\$ 22,000</b>
7900380 Operations Water/Sewer/Solid Waste	\$ 12,495
7900430 Operations Electricity	\$ 54,507
7900450 Operations Fuel	\$ 500
7900510 Operations Supplies	\$ 17,000
COVID19 - Supplies	\$ 5,000
<b>Total 7900510 Operations Supplies</b>	<b>\$ 22,000</b>
7900630 Operations Buildings & Fixed Equipment	\$ 5,000
7900641 Operation of Plant Capitalize FF&E	\$ 10,000
7900642 Operation of Plant Non-Capitalize FF&E	\$ 5,000
7900671 Operations Capitalized Improvements	\$ 10,000
7900730 Operations Dues and Fees	\$ 5,708
<b>Total 7900 Operation of Plant</b>	<b>\$ 409,762</b>

<b>Madison Creative Arts Academy, Inc.</b>	
	<b>2023-2024</b>
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<b>Total 7000 General Support Services</b>	<b>\$ 1,448,067</b>
<b>8100 Maintenance of Plant</b>	
8100350 Maint of Plant - Repair & Maintenance	\$ 3,000
<b>Total 8100 Maintenance of Plant</b>	<b>\$ 3,000</b>
<b>9100 Community Services</b>	
<b>9101 After School Care</b>	
9101150 After School Care Personnel	\$ 19,883
9101210 After School Care FRS Benefits	\$ 2,776
9101220 After School Care FICA/Med	\$ 1,625
9101230 After School Care Group Insurance	\$ 96
9101290 After School Care - Other Employee Benefits	\$ 744
9101510 After School Care supplies	\$ 1,147
<b>Total 9101 After School Care</b>	<b>\$ 26,271</b>
<b>9102 8th Grade Club</b>	
9102300 8th Grade Club Supplies	
9102730 8th Grade Club Dues & Subscriptio	
<b>Total 9102 8th Grade Club</b>	<b>\$ 0</b>
<b>9103 Sports</b>	
9103300 Sports Supplies	
9103730 Sports Dues & Subscriptions	
<b>Total 9103 Sports</b>	<b>\$ 0</b>
<b>9104 Field Trips</b>	\$ 8,438
<b>9105 School Activies</b>	\$ 518
9105590 School Activities - Misc	\$ 15,000
<b>Total 9105 School Activies</b>	<b>\$ 15,518</b>
<b>9106 Music</b>	
9106300 Music - Supplies	
9106642 Music - Non Capitalized Equipment	
<b>Total 9106 Music</b>	<b>\$ 0</b>
<b>9107 PAT Club</b>	
<b>Total 9100 Community Services</b>	<b>\$ 50,227</b>
<b>9200 Debt Services</b>	\$ 423,100
Bad Debt	\$ 680
<b>Payroll Expenses</b>	
<b>Company Contributions</b>	
Health Insurance	
Retirement	
<b>Total Company Contributions</b>	<b>\$ 0</b>
<b>Taxes</b>	
<b>Total Payroll Expenses</b>	<b>\$ 0</b>
<b>Total Expenses</b>	<b>\$ 4,223,982</b>

<b>Madison Creative Arts Academy, Inc.</b>	
	<b>2023-2024</b>
	<b>REVISED Forecasted Budget</b>
<b>Net Operating Income</b>	<b>\$ 33,046</b>
<b>Other Income</b>	
<b>3431 Interest Earned</b>	<b>\$ 25,287</b>
<b>Total Other Income</b>	<b>\$ 25,287</b>
<b>Other Expenses</b>	
<b>Reconciliation Discrepancies</b>	
<b>Total Other Expenses</b>	
<b>Net Other Income</b>	<b>\$ 25,287</b>
<b>Net Income</b>	<b>58,333</b>